Gulf Power Company 75 North Pace Boulevard Post Office Box 1151 Pensacola, Florida 32520 Telephone 904-434-8111

JUN 17 1981 - il 00 AMJUN 17 1981 - il 00 AM

INTERSTATE COMMERCE COMMISSION NIERSTATE COMMERCE COMMISSION electric system

ICC Washington, D. C.

Please Address Reply to the Company c/o Southern Company Services, Inc. P. O. Box 720071 Atlanta, Georgia 30346

Secretary Interstate Commerce Commission 12th Street and Constitution Avenue, N.W. Washington, D. C. 20423

Dear Mr. Secretary:

Enclosed for recording with the Interstate Commerce Commission (the "Commission") pursuant to the provisions of the Interstate Commerce Act (the "Act") contained in 49 U.S.C. Section 11303 are three original counterparts of (i) the Supplemental Indenture, dated as of May 1, 1981, from Gulf Power Company to The Chase Manhattan Bank (National Association) and The Citizens and Peoples National Bank of Pensacola, as Trustees, and (ii) release, dated May 22, 1981, of The Chase Manhattan Bank (National Association) and The Citizens and Peoples National Bank of Pensacola, as Trustees to Gulf Power Company. Also enclosed is a check in the amount of \$20.00 in payment of the recording fee.

Pursuant to Part 1116 of the Regulations of the Commission under the Act, we provide you with the following information:

- The names and addresses of the parties to the transaction are:
 - (a) the issuer of the secured obligations:

Gulf Power Company 75 North Pace Boulevard Post Office Box 1151 Pensacola, Florida 32520

(b) the Trustees:

FEE Officers only a The Chase Manhattan Bank (National Assocition) 18" MASE OI FI MUL One New York Plaza New York, New York 10015 BELLINED

and

The Citizens and Peoples National Bank of Pensacola 213 South Palafox Street Pensacola, Florida 32520

- 2. The documents submitted herewith for recording with the Commission are supplements to documents recorded with the Commission on June 18, 1980 at 1:30 p.m., recordation numbers 11916 and 11916-A-W.
- The equipment now covered by such documents consists of a 50% undivided interst as a tenant in common on 460 railroad cars, AAR mechanical designation - HT, numbered DEGX 80230-80459, inclusive, and DEGX 78000-78229, inclusive, for delivery of coal to the Victor J. Daniel, Jr. Electric Generating Plant.

Please acknowlege the filing of the enclosed documents by returning two of the original counterparts, with the recording information stamped thereon, to the undersigned, c/o Southern Company Services, Inc., 64 Perimeter Center East, Post Office Box 720071. Atlanta, Georgia 30346.

Sincerely,

GULF POWER COMPANY

Interstate Commerce Commission Washington, D.C. 20423

6/17/81

OFFICE OF THE SECRETARY

E. Ray Perry c/o Southern Co. Services,Inc. P.O.Box 720071 Atlanta, Georgia 30346

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/17/81 at 11:00am, and assigned rerecordation number(s).

Sincerely yours,

Secretary

Enclosure(s)

RECORDATION NO. 1/9/67 25

JUN 17 1981 - II 00 AM

INTERSTATE COMMERCE COMMISSION

WHEREAS, the title of GULF POWER COMPANY to the property hereinafter described is subject to the lien of the Indenture dated as of September 1, 1941, as supplemented and amended (hereinafter called the "Indenture") executed by Gulf Power Company (hereinafter called the "Company") to The Chase National Bank of the City of New York (The Chase Manhattan Bank (National Association), successor) and The Citizens & Peoples National Bank of Pensacola, as Trustees; and

WHEREAS, the Company proposes to convey to Mississippi Power Company fifty percent (50%) undivided interest in its two hundred thirty (230) railroad cars, AAR mechanical designation - HT, numbered DEGX 80230 - 80459 inclusive; and

WHEREAS, pursuant to the provisions of Section 10.03 of the Indenture, the Company has requested the undersigned, as Trustees under the Indenture, to release said property from the lien of the Indenture and such other action has been taken in respect thereto as is required by the Indenture;

NOW, THEREFORE, THE CHASE MANHATTAN BANK (NATIONAL ASSOCIATION) (successor to The Chase National Bank of the City of New York) and THE CITIZENS & PEOPLES NATIONAL BANK OF PENSACOLA, as Trustees, under the authority of Section 10.03 of the Indenture, do hereby release from the lien of the Indenture fifty percent (50%) undivided interest in Gulf Power Company owned two hundred thirty (230) railroad cars, AAR mechanical designation - HT, numbered DEGX 80230 - 80459 inclusive.

TO HAVE AND TO HOLD the said released property, so long as said property or any modification, renewal or extension thereof shall not have terminated, free and discharged of and from any and all liens or claims under and by virtue of the Indenture.

It is expressly understood that no part of the property covered by and subject to the Indenture is hereby discharged or released therefrom, other than the property above described and herein specifically released, and that nothing herein does in any way affect or impair the lien of the said Trustees under the Indenture on the remainder of the premises and property thereby conveyed or intended so to be, and not heretofore or hereby released from the lien of the Indenture.

This instrument of release is made by the Trustees and accepted by the Company and its successors and assigns without any covenants of title, warranty or otherwise by the Trustees, express or implied, in law or in equity, and without recourse against the Trustees in any event or in any contingency.

Continu

The recitals herein contained are made upon representations of the Company and the Trustees assume no responsibility in respect thereof.

This release may be simultaneously executed in any number of counterparts and all said counterparts executed and delivered, each as an original, shall constitute but one and the same instrument.

IN WITNESS WHEREOF, The Chase Manhattan Bank (National Association) has caused this instrument to be executed in its corporate name and its corporate seal to be hereunto affixed by one of its Vice Presidents and its corporate seal to be attested by one of its Assistant Secretaries and The Citizens & Peoples National Bank of Pensacola has caused this instrument to be executed in its corporate name by its President or one of its Vice Presidents and its corporate seal to be hereunto affixed and to be attested by its Cashier or one of its Assistant Cashiers.

Dated: MAY 22 1981

THE CHASE MANHATTAN BANK (NATIONAL ASSOCIATION)

as Trustee

Attest:

Ann L. Edmonds

Assistant Secretary

THE CITIZENS & PEOPLES NATIONAL

BANK OF PENSACOLA

STATE OF NEW YORK ss.: COUNTY OF NEW YORK

Before the undersigned, a Notary Public in and for said State and County, duly qualified, commissioned and sworn, personally came and Ann L. Edmonds J.A. PAYNE each to me well known to be the identical persons described in and who executed the foregoing instrument and to be a Vice President and an Assistant Secretary, respectively, of The Chase Manhattan Bank (National Association), the corporation described in and which executed said instrument; and the J.A. PAYNE acknowledged and declared that he, as Vice President of said corporation and being duly authorized by it, freely and voluntarily signed its name and affixed its corporate seal to and executed said instrument in the name of, for and on behalf of said corporation and as and for its act and deed. And the said Ann L. Edmonds acknowledged and declared that he, as Assistant Secretary of said corporation being duly authorized by it, freely and voluntarily attested the execution and ensealing of said instrument in the name of, for and on behalf of said corporation and as and for its act and deed.

IN TESTIMONY WHEREOF, I do hereunto set my hand and official seal at the City of New York, in said State and County this 22ndday of May, 1981.

STATE OF FLORIDA SS.: COUNTY OF ESCAMBIA)

Before the undersigned, a Notary Public in and for said State and County, duly qualified, commissioned and sworn, personally came B. V. Renfroe and E. J. Nickelsen each to me well known to be the identical persons described in and who executed the foregoing instrument and to be a Vice President and Cashier, respectively, of The Citizens & Peoples National Bank of Pensacola, the corporation described in and which executed said instrument; and the said B. V. Renfroe acknowledged and declared that he, as a Vice President of said corporation and being duly authorized by it, freely and voluntarily, signed its name and caused its corporate seal to be affixed to and executed said instrument in the name of, for and on behalf of said corporation and as and for its act and deed. And the said E. J. Nickelsen acknowledged

STEINH

Notary Public, State of N No. 30-3831725 Qualified in Nassau County

Certificate Filed in New York Counts Commission Expires March 30, 1983

and declared that he, as the Cashier of said corporation, being duly authorized by it, freely and voluntarily affixed the corporate seal of said corporation to said instrument and executed and attested said instrument in the name of, for and on behalf of said corporation and as and for its act and deed.

IN TESTIMONY WHEREOF, I do hereunto set my hand and official seal at the City of Pensacola in said State and County this 26% day of MAY, 1981

MY COMMISSION EXPIRES MAY 20, 1983